Index guidelines relating to the

Rho Protection Index

ISIN: DE000A4PU768

("**Index Guidelines**")

Version 1.0 dated 24 August 2026

Important Information

The general principles of the Rho Protection Index (the "**Index**") as of 24 August 2026 are set out below.

These Index Guidelines contain the underlying principles and regulations regarding the structure and the operations of the Index. The Index is the sole property of the Index Sponsor. LIXX GmbH, Fürstenwall 172a, 40217 Düsseldorf, Germany acting as Index Administrator maintains and publishes the Index and strives to the best of its ability to ensure the correctness of its mechanism and calculation. The Index Administrator is not obliged – irrespective of possible obligations to issuers, licensees and other users – to advise third parties, including investors and/or financial intermediaries, of any errors in the Index. This document is to be used as a guideline regarding the composition, calculation and management of the Index.

It should be noted that the general principles of the Index may be updated or amended from time to time. In managing the Index, the Index Administrator will employ the methodology described herein and its application of such methodology shall be conclusive and binding. No assurance can be given that fiscal, market, regulatory, juridical, financial or other circumstances will not arise that would, in the view of the Index Administrator, necessitate or make desirable a modification of or change to such methodology. The Index Administrator shall be entitled to make any such modification or change any of the provisions of the Index as set out in these Index Guidelines as it deems fit. The Index Administrator may also make modifications to the terms of the Index in any manner that it may deem necessary or desirable, including (but not limited to) to correct any manifest or proven error to cure, correct or supplement any ambiguity or defective provision contained in these Index Guidelines. Any such modification or change shall take effect upon publication of the relevant Index Guidelines.

This document is communicated by the Index Administrator. All information provided herein is for information purposes only and no warranty is made as to its fitness for purpose, satisfactory quality or otherwise. Every effort has been made to ensure that all information given is accurate, but no responsibility or liability (including in negligence) can be accepted by the Index Administrator for errors or omissions or for any losses arising from the use of this information. The information presented herein has been prepared based on the publicly available information, internally developed data or other third-party sources believed to be reliable. All opinions and views constitute judgments as of the date of the writing and are subject to change at any time without notice. Neither the information contained in these Index Guidelines nor the calculation and publication of the Index by the Index Administrator constitutes an invitation to make an investment in a product based upon the Index. Information, recommendations, or opinions expressed herein shall not constitute an offer for purchase of such product nor shall it purport any assurance regarding a purchase of such a product.

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Regulatory Notice

Following the amendment of Regulation (EU) 2016/1011 ("Benchmarks Regulation") by Regulation (EU) 2025/914, LIXX GmbH is subject to the provisions of the Benchmarks Regulation under the direct supervision of the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht - BaFin) only with respect to EU Paris-aligned Benchmarks (PAB) and EU Climate Transition Benchmarks (CTB).

For all other benchmarks administered by LIXX GmbH, the requirements of the BMR, including its delegated and implementing regulations, are not statutorily prescribed. Nevertheless, LIXX GmbH continues to apply the provisions of the Benchmarks Regulation and the corresponding delegated regulations on a voluntary basis as a matter of good practice and in order to maintain consistent and transparent benchmark administration standards.

Accordingly, all references in these Guidelines to the Benchmarks Regulation and its delegated regulations are to be understood as voluntarily adopted standards and not as obligations arising from statutory law. This includes, without limitation, references to the governance, control framework, oversight, methodology and transparency requirements set out in Titles II and III of the Benchmarks Regulation and in the applicable delegated regulations.

Any deviations from the Benchmarks Regulation regime applicable to registered administrators are set out in the Compliance Statement.

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1 DEFINITIONS

Allocation Advice	Has the meaning given to such term in Section 4.5 (*Rebalancing and Allocation Advice*).
Allocation Mechanism	Has the meaning given to such term in **Annex 3**.
Allocation Implementation Period	Has the meaning given to such term in Section 4.5 (*Rebalancing and Allocation Advice*).
Annex	Means an annex to these Index Guidelines, each of which form an integral part of these Index Guidelines.
Ask Price	Means the universal Ask Price published by OPRA, or any successor thereof.
Benchmarks Regulation	Means Regulation (EU) 2016/1011 ("Benchmarks Regulation") by Regulation (EU) 2025/914 as amended.
Bid Price	Means the universal Bid Price published by OPRA, or any successor thereof.
Business Day	Means each day Monday to Friday which is not a public holiday in a Business Day Centre.
Business Day Centres	Means Düsseldorf and Zurich.
Cash ETF	Means a money market ETF component.
Change in Law	Any change in any national or international laws, regulations, directives, decisions by courts of last resort or administration practice applicable to any Index Component and affecting any Index Component to the economic detriment of the Index Administrator or any holder of any Index Component.
Early Exercise Event	Has the meaning given to such term in Section 4.6 (Early Exercise Advice).
Early Exercise Rebalancing Event	Has the meaning given to such term in Section 4.6 (Early Exercise Advice).

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Eligible Component	Has the meaning given to such term in Section 4.5 (*Rebalancing and Allocation Advice*).
Eligible Listed Option	In relation to a Business Day t is any listed option identified by a RIC of the form **[Ticker][Type][Expiry][Strike].U** — where [Ticker] is the ticker symbol of the Equity Component, [Type] denotes whether the option is a call or a put, [Expiry] encodes the expiration date, and [Strike] denotes the strike price — that (a) has an expiration date falling on or after Business Day *t*, and (b) has a non-null Bid Price and a non-null Ask Price.
Equity Component	An equity security selected as an Index Component from the Index Universe.
Index	Rho Protection Index (ISIN defined in **Annex 5**).
Index Administrator	LIXX GmbH, a limited liability company (*Gesellschaft mit beschränkter Haftung*) under the laws of the Federal Republic of Germany, registered with the commercial register (*Handelsregister*) of the local court (*Amtsgericht*) of Düsseldorf under HRB 81816, with the principal place of business at Fürstenwall 172A, 40217 Düsseldorf, Federal Republic of Germany.
Index Allocator	Rho Capital GmbH, a limited liability company (Gesellschaft mit beschränkter Haftung) under the laws of Switzerland, registered under number CHE-353.761.932, having its statutory seat in Bischofszell, Kanton Thurgau, Switzerland, with its registered address at Hofplatz 1, 9220 Bischofszell, Switzerland. Under the Index Sponsor & Allocation Agreement between Rho Capital GmbH and LIXX GmbH, the Index Allocator has the right to appoint a sub-allocator and intends to appoint Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland, as sub-allocator as of the Index Start Date.
Index Component	Any constituent of the Index selected from the Index Universe.
Index Component Selection Criteria	Has the meaning given to such term in **Annex 2**.
Index Currency	USD

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Index Level	Has the meaning given to such term in Section 4.1 (Index *Formula*).
Index Objective	Has the meaning given to such term in Section 2.1 (*Summary of Index Specifications*).
Index Sponsor	Rho Capital GmbH, a limited liability company (Gesellschaft mit beschränkter Haftung) under the laws of Switzerland, registered under number CHE-353.761.932, having its statutory seat in Bischofszell, Kanton Thurgau, Switzerland, with its registered address at Hofplatz 1, 9220 Bischofszell, Switzerland.
Index Start Date	24 August 2026
Index Universe	Instruments, which may be selected as Index Components, as listed in **Annex 1**.
Index Valuation Date	Means each Business Day. If a scheduled Index Valuation Date is not a Business Day, the next day that is a Business Day shall be the relevant Index Valuation Date.
Initial Index Level	1000.00
LIXX Correction Policy	Means the correction policy published by the Index Administrator on the Website.
Mid Price	Means in relation to a Business Day t and Eligible Listed Option *i*, the average of Bid Price and Ask Price.
Official Valuation	The official valuation is based on publicly available data, that has been made available by internationally established information services or exchanges. Such data includes daily closing (end of day) values of each Index Component, as they are available on the relevant Index Valuation Date. If no data is available on the relevant valuation date, the most recent value available (closing), will be considered.
Option Multiplier	The standard contract multiplier applicable to each option contract, being 100 shares per contract for standard US equity options unless otherwise specified.
Regulatory Event	Any public or private statement or action by, or response of, any competent authority or any official or representative of any competent authority acting in an official capacity affecting any

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	Index Component to the economic detriment of the Index Administrator or any holder of any Index Component.
Section	Means a section of these Index Guidelines.
Significant Change	Has the meaning given to such term in Section 4.8 (*Consulting Procedures and Significant Change*).
Tax Event	Means any change in the tax treatment of a holder of Index Components which is based on either a change in legislation or a change in tax administration practice.
Total Return Index	An index type where dividends or coupon payments (reduced by any applicable Withholding Tax) are automatically invested into a USD-denominated Cash ETF. Any non-USD dividends or coupon payments will be automatically converted into USD at the applicable prevailing foreign exchange rate.
Website	Means www.lixxinnovation.com.
Withholding Tax	The withholding tax rates published on the Website for the relevant country ISO Code.

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2 INDEX DESCRIPTION

2.1 Summary of Index Specifications

Objective and Economic Reality
The objective of the Index is to reflect the performance an investor can achieve by holding a portfolio of US equities, combined with a systematic options-based collar overlay applied to each position. In order to reflect the economic reality given by factors such as availability of instruments, reinvestments of maturing instruments and portfolio size, composition of the Index and the weighting of the Index Components is subject to change (the "**Index Objective**").
Administration of the Index and Regulatory Status
The Index is calculated, maintained, rebalanced and published by the Index Administrator and sponsored by the Index Sponsor. The Index is maintained and rebalanced following recommendations provided by the Index Allocator.
Index Universe
The Index Universe is set out in **Annex 1**.
Selection of Index Components
Index Components will be selected by applying certain filter criteria to the Index Universe. The Index Components must meet the Index Component Selection Criteria set out in **Annex 2** at the time of inclusion. The index allocation is set out in **Annex 4**.
Changes to Index Components

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The Index Component's weightings are subject to change. The Index Administrator will adjust the Index allocation by implementing any Allocation Advice it receives from the Index Allocator. The Allocation Advice must adhere to the allocation mechanism described in **Annex 3**.
Index Methodology
The methodology of the Index is set out in Section 3 *(Index Methodology)*.
Technical Specifications
The Index is calculated daily in USD. The Index is a Total Return Index. The Index details are described in **Annex 5**.

2.2 Name and ISIN

The name of the Index is Rho Protection Index. The Index is distributed under ISIN and Bloomberg Ticker as defined in **Annex 5.**

2.3 Index Start Date; Initial Index Level

The calculation of the Index commences on 01 July 2026 ("**Index Start Date**") at an Initial Index Level of 1000.00 ("**Initial Index Level**").

2.4 Distribution

The Index Level is published by the Index Administrator under a sub-page on the Website as of each Index Valuation Date.

2.5 Prices and Calculation Frequency

The Index is calculated daily on each Index Valuation Date.

The Index calculation is based on the Official Valuation of the respective Index Components on the relevant Index Valuation Date.

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The Index Administrator will take appropriate steps to avoid a disruption to the process of the provision of the Index. However, if relevant data cannot be obtained, the Index Administrator will not publish the Index.

Deficient calculations will be managed in accordance with the LIXX Correction Policy.

2.6 Publication

Specifications and information relevant for calculating the Index will be made available on the Website and relevant sub-pages.

2.7 Index Administrator

The Index is calculated by the Index Administrator. Adjustments to the Index Level are determined by the Index Administrator.

2.8 Index Allocator

The Index Allocator and the Index Administrator have entered into an index allocation agreement, pursuant to which the Index Allocator may provide the Index Administrator with certain recommendations regarding the composition of the Index. Each such recommendation must qualify as valid Allocation Advice as defined in Section 4.5 (*Rebalancing and Allocation Advice*).

The Index Allocator provides such Allocation Advice to reflect the economic reality and the Index Objective. Any Allocation Advice shall be based on the results obtained from application of the allocation mechanism described in **Annex 2** and **Annex 3**.

2.9 Historical Data

Historical data will be recorded in accordance with applicable law.

2.10 Licensing

Licenses to use the Index as a benchmark for financial instruments are issued by the Index Administrator or the Index Sponsor.

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3 INDEX METHODOLOGY

3.1 Index Composition and Adjustments to the Index

The Index Allocator may recommend to the Index Administrator instruments from the Index Universe for inclusion in the Index and weightings of the Index Components to accurately reflect the economic reality it is intended to measure.

The Index Allocator will review the composition of the Index on an ongoing basis. Instruments may be selected by the Index Administrator from the Index Universe upon recommendation of the Index Allocator for inclusion in the Index if they satisfy the requirements set out in these Index Guidelines. Each Index Component's weighting may be adjusted by the Index Administrator upon recommendation of the Index Allocator. The number of Index Components can change over time.

3.2 Index Universe

The relevant categories of instruments which may be selected for inclusion in the Index as Index Components are set out in **Annex 1**.

3.3 Selection of Index Components

Index Components must meet the Index Component Selection Criteria set out in **Annex 2** at the time of inclusion. The index allocation is set out in **Annex 4**.

3.4 Allocation of Index Components

The Index Administrator will adjust the Index allocation according to any Allocation Advice it receives from the Index Allocator. The Allocation Advice must adhere to the allocation mechanism described in **Annex 2** and **Annex 3**. Therefore, the Index Components' weightings are allocated by the Index Administrator at the Index Allocator's discretion.

3.5 Extraordinary Changes to Index Components

The Index Administrator may, at its reasonable discretion, remove an Index Component from the Index if on any Index Valuation Date *inter alia*:

(i) Such Index Component ceases to meet the Index Component Selection Criteria;
(ii) such Index Component ceases to exist or is being terminated;

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(iii) purchasing, holding or selling of such Index Component becomes unlawful or economically unreasonable for a holder of such Index Component in Switzerland or the European Economic Area;

(iv) the Index Administrator deems such removal necessary to ensure that the Index continues to meet the Index Objective;

(v) the Index Administrator has available to it relevant Allocation Advice instructing it accordingly;

(vi) a Change in Law, Tax Event or Regulatory Event occurs.

After removal of an Index Component the remaining Index Components' allocation may be adjusted accordingly and a replacement component that meets the Index Component Selection Criteria may be added to the Index.

An instrument that satisfies the Index Component Selection Criteria may be added to the Index to ensure that the Index continues to meet the Index Objective. After inclusion of the new instrument, the other Index Components' allocation may be adjusted accordingly.

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4 CALCULATION OF THE INDEX

4.1 Index Formula

On each Index Valuation Date, the Index Administrator calculates the level of the Index (the "**Index Level**"). This calculation is based on the Official Valuation.

The Index Administrator will use the following formula to calculate the Index Level:

$$Index_t = \sum_{i=1}^{N} (W_{t,i}\, xP_{t,i}) - A_t$$

Whereas:

$Index_t$	Means the Index Level on Index Valuation Date t.
W_{ti}	Means the number of units of an Index Component in the Index on Index Valuation Date t.
P_{ti}	Means, in respect of an Index Valuation Date $t > 0$, (a) for each Equity Component, the Official Valuation of that Equity Component, converted to USD where necessary, and (b) for each Eligible Listed Option, the Mid Price of that Eligible Listed Option, converted to USD where necessary.
A_t	Means the adjustment factor, which is determined at the reasonable discretion of the Index Administrator on Index Valuation Date t with reference to adjustments carried out pursuant to Sections 4.3 (*Other Changes*) and 4.4 (*Adjustments Following Distributions and Corporate Actions*).
N	Means the total number of Index Components.
i	Means an indicator for an individual Index Component.
t	Means an indicator for the relevant Index Valuation Date where t = 0 represents the Index Start Date and for each subsequent Index Valuation Date t is incremented by 1.0.

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4.2 Accuracy

The value of the Index will be rounded to two (2) decimal places (with halves being rounded up). Calculations on units are rounded to eight (8) decimals (with halves being rounded up).

4.3 Other Changes

The Index Administrator may at its reasonable discretion amend these Index Guidelines to (i) ensure achievement of the Index Objective or (ii) to address any errors, omission or ambiguities. Such amendments may include changes to the Index Component Selection Criteria or the rules with respect to the composition, calculation and weighting of the Index.

4.4 Adjustments Following Distributions and Corporate Actions

4.4.1 Distributions

Dividends, interest and other distributions attributable to each Equity Component will be allocated to the Index. Any applicable Withholding Tax will be deducted from such distributions prior to being credited to the Cash ETF inclusive of the transaction fee of 0.10%.

On each ex-dividend date, the net dividend amount is calculated as follows:

$$D_{i,t}^{net} = W_{i,t} \times D_{i,t} \times (1 - WT_i)$$

Where:

Term	Definition
$D_{i,t}^{net}$	The net dividend amount credited to the Cash ETF component on Index Valuation Date t in respect of Equity Component i.
$W_{i,t}$	The number of units of Equity Component i on Index Valuation Date t.
$D_{i,t}$	The gross dividend per unit of Equity Component i on Index Valuation Date t.
WT_i	The Withholding Tax rate applicable to Equity Component i based on the relevant country of incorporation.

The net dividend amount $D_{i,t}^{net}$is added to the Cash ETF component on the ex-dividend date. The unit size of the Equity Component is not adjusted because of the dividend payment. The Cash ETF component is redeployed into the Index at the next applicable rebalancing event as per Section 4.5.

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4.4.2 Splits

Splits require the recalculation of the "W" parameter if the split ratio is applicable to the price change, as follows:

$$W_{i,t+1} = W_{i,t} * S$$

Whereas:

$W_{i,t+1}$ Means the number of units / notional affected in the Index at time t+1

$W_{i,t}$ Means the number of units / notional affected in the Index at time t

S Means units / notional after the split for every unit / notional before split

Share distributions require the recalculation of the "W" parameter if the distribution ratio is applicable to the price change, as follows:

$$W_{i,t+1} = W_{i,t} * (1 + S)$$

Whereas:

$W_{i,t+1}$ Means the number of units / notional affected in the Index at time t+1.

$W_{i,t}$ Means the number of units / notional affected in the Index at time t.

S Means units / notional for every unit / notional before distribution.

4.4.3 Rights

Regarding capital increases the number of units of an Index Component must be adjusted and the following calculation is applied:

$$W_{i,t} = W_{i,t-1} \times \frac{p_{i,t-1}}{p_{i,t-1} - rB_{i,t}}$$

Where $rB_{i,t} = \frac{p_{i,t-1} - B - N}{BV + 1}$

And:

$W_{i,t}$ Number of units of Index Component i on the day of the ex-date.

$W_{i,t-1}$ Number of units of the Index Component i on the day prior to the ex-date.

$p_{i,t-1}$ Closing price on the day prior to ex-date.

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$rB_{i,t-1}$ Calculated value of rights issue.

B Price of rights issued.

N Dividend disadvantage.

BV Subscription ratio.

The last dividend paid, or the proposed dividend announced is applied as the so-called dividend disadvantage. This occurs in case the new listed shares are non-eligible for dividend distribution.

4.4.4 Other Corporate Actions

In case of any other corporate action on an Index Component, the Index Administrator will assess whether such corporate action has a dilutive or any other effect on the price of the Index Component.

In such case, the Index Administrator will make required adjustments and determine the date on which these adjustments become effective. The adjustments relating to Splits, Rights and Other Corporate Actions shall also apply to any associated Eligible Listed Option positions, including adjustments to the relevant option identifiers (RICs), in accordance with the terms of the relevant corporate action.

4.5 Rebalancing and Allocation Advice

In general, the determinations set out in **Annex 2** with respect to a potential rebalancing of the Index are made on an annual basis (if such day is not a Business Day the next following Business Day), and, together with the Allocation Mechanism set out in **Annex 3**, may lead to an Allocation Advice.

The Index Allocator shall provide an Allocation Advice to the Index Administrator.

The Index Administrator may disregard any Allocation Advice provided to it if such recommendation is not in line with the Index Objective.

"**Allocation Advice**" means any advice given by the Index Allocator to the Index Administrator (i) relating to an increase or reduction in any Index Component's weighting; (ii) on the removal of any Index Component from the Index; (iii) on the addition of any instrument that satisfies the Index Component Selection Criteria (such instrument an "**Eligible Component**"), in each case provided that such advice is in line with the Index Objective as determined by the Index Administrator. For the avoidance of doubt, an Allocation Advice may contain multiple instructions.

The Index Administrator will implement validly given Allocation Advice on the second consecutive Business Day following a Rebalancing Determination Date by reducing or increasing the number of units of each Index Component or, as the case may be, by adding the Eligible Component and increasing

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the relevant number of units of such instrument, in each case using their Official Valuation applicable to such Index Valuation Date and in each case within the applicable Allocation Implementation Period, in each case as mentioned in the Allocation Advice.

On an exceptional basis and limited to 10 (ten) times per calendar year, an Allocation Advice under consideration of the determinations set out herein may also be given ad-hoc upon the occurrence of an Ad-hoc Rebalancing Event. "**Ad-hoc Rebalancing Event**" means the occurrence of any event or circumstance such as, but not limited to, force majeure, acts of war, terrorism, civil commotion, a systems failure, natural or human disaster, epidemic or pandemic situations, exceptional market movements or any similar factors beyond the control of the Index Administrator and the Index Allocator which, in the reasonable discretion of the Index Allocator, affects the Index and it's economic reality. An Ad-hoc Rebalancing Event shall also be deemed to occur where an Equity Component, together with its associated Short Call and Long Put, approaches its maximum possible payoff under the Collar, in which case the Index Allocator may instruct the Index Administrator to close out such Equity Component and its associated Collar into Cash ETF.

Rebalancing Determination Date
3rd Monday of January

At each rebalancing event, the Index Administrator is responsible for the following:

Upon receipt of a valid Allocation Advice, the Index Administrator shall adjust the units W(t,i) of each affected Index Component, incorporating a transaction fee of 0.10%, such that each Equity Component maintains a corresponding short call position (reflected as a negative W(t,i)) and a long put position (reflected as a positive W(t,i)) in accordance with the instructions set out in the Allocation Advice.

The following price sources apply for rebalancing purposes:

- Equity Components**:** closing price on the rebalancing date
- Eligible Listed Option (call)**:** Bid Price on the rebalancing date
- Eligible Listed Option (put)**:** Ask Price on the rebalancing date

4.6 Early Exercise Advice

An **Early Exercise Event** occurs when a Eligible Listed Option (call) held as a short position within the Index is assigned prior to its scheduled expiration date as a result of early exercise. Early exercise of

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call options is typically economically rational when both of the following conditions are met simultaneously:

- The Eligible Listed Option is in-the-money (i.e. the current stock price exceeds the strike price); and
- An ex-dividend date for the relevant Equity Component falls within the next three (3) Business Days and the expected dividend payment exceeds the remaining time value of the Eligible Listed Option.

The Index Allocator shall monitor the above conditions for an Early Exercise Event on each Business Day for all short call positions within the Index.

Such notification shall be delivered no later than 10:00 CET on the Business Day following the exercise date (T+1). Notifications received before the 10:00 CET cut-off on T+1 will be implemented as of the closing prices of T. The Index Administrator shall publish a revised Index Level for the relevant date in accordance with the LIXX Correction Policy.

4.6.1 Index Adjustments Following an Early Exercise Event

Upon declaration of an Early Exercise Rebalancing Event by the Index Allocator, the Index Administrator shall apply the following adjustments using the Official Valuation of the relevant date:

Adjustment 1 - Stock Units:

$$Stock\ Units_{i,t} = Stock\ Units_{i,t-1} + Option\ Units_{i,t-1} * Multiplier_i * Ratio_{i,t}$$

Adjustment 2 - Option Units:

$$Option\ Units_{i,t} = (1 - Ratio_{i,t}) * Option\ Units_{i,t-1}$$

Adjustment 3 – Cash ETF Units:

$$Cash\ ETF\ Units_{i,t} = Cash\ ETF\ Units_{i,t-1} - \frac{Option\ Units_{i,t-1} * Multiplier_i * Ratio_{i,t} * Strike}{Cash\ ETF\ Price}$$

Where:

$Stock\ Units_{i,t}$	Units of Equity Component i on day t following adjustment.

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$Option\ Units_{i,t}$	Units of the short Eligible Listed Option on Equity Component i on day t (negative quantity). For a full exercise, this equals zero.
$Multiplier_i$	The Option Multiplier of the relevant Eligible Listed Option.
$Ratio_{i,t}$	Proportion of the relevant Eligible Listed Option which is deemed to be early exercised and as communicated by the Index Allocator to the Index Administrator.

Following an Early Exercise Event, the proceeds from the exercised position will flow into the Cash ETF until the next rebalancing event.

Transaction fees are not applied to an Early Exercise Event.

4.7 Index Continuity and Market Disruption

In case of missing, insufficient, inaccurate or unreliable input data or non-compliance with the standards as set out below, for any of the required data to calculate the Index, the Index Administrator may not calculate and publish the Index. The decision will be taken at the Index Administrator's sole discretion.

4.8 Consulting Procedures and Significant Change

In the event of a proposed Significant Change in the Index methodology, it is the responsibility of a relevant party to contact the Index Administrator and notify the relevant request. Such notification must in any case be made in writing or by email. The Index Administrator will subsequently review the case regarding the reasons given.

For the purposes of this Section 4.8 "**Significant Change**" means, in each case determined in the Index Administrator's reasonable discretion taking into account the Index Sponsor's interests and Index users at all times:

(i) Any change which causes a change in the Index Level of more than 3% compared to the Index Level prevailing in the absence of such change on the last Index Valuation Date prior to such change; and

(ii) any methodological adjustment that leads to significant changes of the Index Levels in the longer term.

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In case of a Significant Change, the Index Administrator will provide updated Index Guidelines on its website. In addition, any licensees will be informed by the Index Administrator about any Significant Change.

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5 CHANGE HISTORY

24.08.2026 – 1.0. – Initial version

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6 CONTACT DATA

Information regarding the Index

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ANNEX 1: INDEX UNIVERSE

Instruments
Equity Component
Eligible Listed Option
Cash ETF

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ANNEX 2: INDEX COMPONENT SELECTION CRITERIA

Each instrument selected from the Index Universe must fulfil the following criteria to be eligible for inclusion in the Index ("**Index Component Selection Criteria**").

The information included in this **Annex 2** has been provided by the Index Allocator, who is solely responsible for its content.

On each Rebalancing Determination Date, the following filter criteria are applied to the Index Universe.

An instrument is eligible, if:

Equity Component:

- It is an equity security;
- It is denominated in USD;
- It is listed on NYSE or NASDAQ;
- exchange-listed american-style put and call options on [exchange] are available on the equity stock.

Eligible Listed Option:

- exchange-listed american-style put and call options on [exchange] are available linked to an Equity Component with the characteristics set out above.

Cash ETF:

- It is a money market ETF denominated in USD.

The Index Component Selection Criteria are required to be fulfilled at the time of inclusion of the relevant instrument as Index Component in the Index. However, fulfilment of the Index Component Selection Criteria will not be monitored on an ongoing basis following such inclusion.

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ANNEX 3: ALLOCATION CRITERIA

The information included in this **Annex 3** has been provided by the Index Allocator, who is solely responsible for its content.

Allocation Mechanism

The Index consists of between 10 and 20 Equity Components along with their respective call and put options. The allocation mechanism operates as follows:

Initial Allocation:

At the Index Start Date, the Index Allocator shall provide an Allocation Advice specifying: the list of Equity Components to be included; the target allocation percentage for each Equity Component; and the Eligible Listed Option identifiers for each Equity Component.

Weighting:

Each Equity Component follows equal weighting.

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ANNEX 4: INDEX ALLOCATION

The weight allocation as of 24.08.2026 for the Index Components is set out below.

ISIN	Index Component Name	Weight
LU0321465469	Xtrackers II USD Overnight Rate Swap UCITS ETF 1 C	5.571143
US94106L1098	Waste Management Inc	5.865234
US92532F1003	Vertex Pharmaceuticals Incorporated	5.765199
US8725401090	The TJX Companies Inc.	5.812748
US7170811035	Pfizer Inc.	5.658748
US65339F1012	NextEra Energy Inc.	5.705863
US58155Q1031	McKesson Corp	5.947988
US5801351017	McDonald's Corp	5.846873
IE000S9YS762	Linde PLC	5.911707
US46625H1005	JPMorgan Chase & Co	5.992416
US4042804066	HSBC Holdings PLC	5.615717
US22160K1051	Costco Wholesale Corp	6.036964
US1912161007	Coca-Cola Co	5.860617
CH0044328745	Chubb Limited	5.939008
US0378331005	Apple Inc.	5.970744
US0010551028	Aflac Incorporated	5.801152
AAPLA212838000.U	AAPLA212838000.U	-0.46752
AAPLM212833000.U	AAPLM212833000.U	0.847975
AFLA212814000.U	AFLA212814000.U	-0.27975
AFLM212812500.U	AFLM212812500.U	0.721463
CBA212842000.U	CBA212842000.U	-0.30482
CBM212836000.U	CBM212836000.U	0.664603
COSTa212811600.U	COSTa212811600.U	-0.44202
COSTm212810200.U	COSTm212810200.U	0.738773
HSBCA212812500.U	HSBCA212812500.U	-0.3237
HSBCM212811000.U	HSBCM212811000.U	0.809259
JPMA212842000.U	JPMA212842000.U	-0.39766
JPMM212837000.U	JPMM212837000.U	0.74529
KOA212811000.U	KOA212811000.U	-0.22298
KOM212809750.U	KOM212809750.U	0.697617
LINA212859000.U	LINA212859000.U	-0.34986
LINM212852000.U	LINM212852000.U	0.757014
MCDA212833000.U	MCDA212833000.U	-0.28694
MCDM212829000.U	MCDM212829000.U	0.778217
MCKa212810600.U	MCKa212810600.U	-0.50713
MCKM212892000.U	MCKM212892000.U	0.867907
NEEA212810500.U	NEEA212810500.U	-0.25442
NEEM212809000.U	NEEM212809000.U	0.832812

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PFEA212803500.U	PFEA212803500.U	-0.24581
PFEM212803000.U	PFEM212803000.U	0.915475
TJXA212817500.U	TJXA212817500.U	-0.30983
TJXM212815000.U	TJXM212815000.U	0.789023
VRTXA212868000.U	VRTXA212868000.U	-0.49746
VRTXM212860000.U	VRTXM212860000.U	1.00019
WMA212827000.U	WMA212827000.U	-0.2836
WMM212824000.U	WMM212824000.U	0.705765

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ANNEX 5: INDEX VERSIONS

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Index ISIN	Index BBG Ticker	Index Name	Index Type
DE000A4PU768	LIXXRHOP	Rho Protection Index	Total Return Index

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