



Index guidelines relating to the
Heliad Dynamic Blockchain Index

ISIN: DE000A4AHX61

("Index Guidelines")

Version 1.1 dated 10 December 2024

Important Information

The general principles of the Heliad Dynamic Blockchain Index (the "**Index**") as of 10 December 2024 are set out below.

These Index Guidelines contain the underlying principles and regulations regarding the structure and the operations of the Index. The Index is the sole property of the Index Sponsor. LIXX GmbH, Fürstenwall 172a, 40217 Düsseldorf, Germany acting as Index Administrator maintains and publishes the Index and strives to the best of its ability to ensure the correctness of its mechanism and calculation. The Index Administrator is not obliged – irrespective of possible obligations to issuers, licensees and other users – to advise third parties, including investors and/or financial intermediaries, of any errors in the Index. This document is to be used as a guideline regarding the composition, calculation and management of the Index.

It should be noted that the general principles of the Index may be updated or amended from time to time. In managing the Index, the Index Administrator will employ the methodology described herein and its application of such methodology shall be conclusive and binding. No assurance can be given that fiscal, market, regulatory, juridical, financial or other circumstances will not arise that would, in the view of the Index Administrator, necessitate or make desirable a modification of or change to such methodology. The Index Administrator shall be entitled to make any such modification or change any of the provisions of the Index as set out in these Index Guidelines as it deems fit. The Index Administrator may also make modifications to the terms of the Index in any manner that it may deem necessary or desirable, including (but not limited to) to correct any manifest or proven error to cure, correct or supplement any ambiguity or defective provision contained in these Index Guidelines. Any such modification or change shall take effect upon publication of the relevant Index Guidelines.

This document is communicated by the Index Administrator. All information provided herein is for information purposes only and no warranty is made as to its fitness for purpose, satisfactory quality or otherwise. Every effort has been made to ensure that all information given is accurate, but no responsibility or liability (including in negligence) can be accepted by the Index Administrator for errors or omissions or for any losses arising from the use of this information. The information presented herein has been prepared based on the publicly available information, internally developed data or other third-party sources believed to be reliable. All opinions and views constitute judgments as of the date of the writing and are subject to change at any time without notice. Neither the information contained in these Index Guidelines nor the calculation and publication of the Index by the Index Administrator constitutes an invitation to make an investment in a product based upon the Index. Information, recommendations, or opinions expressed herein shall not constitute an offer for purchase of such product nor shall it purport any assurance regarding a purchase of such a product.

The Index is designed as an "index" pursuant to the Benchmarks Regulation.

Regulatory Notice

Following the amendment of Regulation (EU) 2016/1011 ("Benchmarks Regulation") by Regulation (EU) 2025/914, LIXX GmbH is subject to the provisions of the Benchmarks Regulation under the direct supervision of the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht - BaFin) only with respect to EU Paris-aligned Benchmarks (PAB) and EU Climate Transition Benchmarks (CTB).

For all other benchmarks administered by LIXX GmbH, the requirements of the BMR, including its delegated and implementing regulations, are not statutorily prescribed. Nevertheless, LIXX GmbH continues to apply the provisions of the Benchmarks Regulation and the corresponding delegated regulations on a voluntary basis as a matter of good practice and in order to maintain consistent and transparent benchmark administration standards.

Accordingly, all references in these Guidelines to the Benchmarks Regulation and its delegated regulations are to be understood as voluntarily adopted standards and not as obligations arising from statutory law. This includes, without limitation, references to the governance, control framework, oversight, methodology and transparency requirements set out in Titles II and III of the Benchmarks Regulation and in the applicable delegated regulations.

Any deviations from the Benchmarks Regulation regime applicable to registered administrators are set out in the Compliance Statement.

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1 DEFINITIONS

Allocation Advice	Has the meaning given to such term in Section 4.5 (<i>Rebalancing and Allocation Advice</i>).
Allocation Criteria	Has the meaning given to such term in Annex 3 .
Allocation Implementation Period	Has the meaning given to such term in Section 4.5 (<i>Rebalancing and Allocation Advice</i>).
Annex	Means an annex to these Index Guidelines, each of which form an integral part of these Index Guidelines.
Benchmarks Regulation	Means Regulation (EU) 2016/1011 ("Benchmarks Regulation") by Regulation (EU) 2025/914 as amended.
Business Day	Means each day Monday to Friday which is not a public holiday in each of the Business Day Centres.
Business Day Centres	Means Düsseldorf.
Change in Law	Any change in any national or international laws, regulations, directives, decisions by courts of last resort or administration practice applicable to any Index Component and affecting any Index Component to the economic detriment of the Index Administrator or any holder of any Index Component.
Eligible Component	Has the meaning given to such term in Section 4.5 (<i>Rebalancing and Allocation Advice</i>).
Index	Heliad Dynamic Blockchain Index (ISIN DE000A4AHX61).
Index Administrator	LIXX GmbH, a limited liability company (<i>Gesellschaft mit beschränkter Haftung</i>) under the laws of the Federal Republic of Germany, registered with the commercial register (<i>Handelsregister</i>) of the local court (<i>Amtsgericht</i>) of Düsseldorf under HRB 81816, with the principal place of business at Fürstenwall 172A, 40217 Düsseldorf, Federal Republic of Germany.
Index Allocator	Heliad Crypto Management GmbH, a limited liability company under the laws of Federal Republic of Germany, registered under number HRB 4261, having its statutory seat in Bayreuth and

	principal place of business at Am Eulenhof 14, 95326 Kulmbach, Federal Republic of Germany.
Index Component	Any constituent of the Index selected from the Index Universe.
Index Component Selection Criteria	Has the meaning given to such term in <u>Annex 2</u> .
Index Currency	USD
Index Level	Has the meaning given to such term in Section 4.1 (<i>Index Formula</i>).
Index Objective	Has the meaning given to such term in Section 2.1 (<i>Summary of Index Specifications</i>).
Index Sponsor	Heliad Crypto Management GmbH, a limited liability company under the laws of Federal Republic of Germany, registered under number HRB 4261, having its statutory seat in Bayreuth and principal place of business at Am Eulenhof 14, 95326 Kulmbach, Federal Republic of Germany.
Index Start Date	01 October 2024
Index Universe	Instruments, which may be selected as Index Components, as listed in <u>Annex 1</u> .
Index Valuation Date	Means each Business Day. If a scheduled Index Valuation Date is not a Business Day, the next day that is a Business Day shall be the relevant Index Valuation Date.
Initial Index Level	2028.08
LIXX Correction Policy	Means the correction policy published by the Index Administrator on the Website.
Official Valuation	The official valuation is based on publicly available data, that has been made available by established information services or exchanges. Such data includes values taken as per 2:00 pm Duesseldorf time of each Index Component, as they are available on the relevant Index Valuation Date. If no data is available on the relevant valuation date, the most recent value available, will be considered.

Price Return Index	Index calculated based on price movements of the Index Components.
Rebalancing Determination Date	Has the meaning given to such term in Section 4.5 (<i>Rebalancing</i>).
Reference Market	Has the meaning given to such term in Section 2.1 (<i>Summary of Index Specifications</i>).
Regulatory Event	Any public or private statement or action by, or response of, any competent authority or any official or representative of any competent authority acting in an official capacity affecting any Index Component to the economic detriment of the Index Administrator or any holder of any Index Component.
Section	Means a section of these Index Guidelines.
Significant Change	Has the meaning given to such term in Section 4.8 (<i>Consulting Procedures and Significant Change</i>).
Tax Event	Means any change in the tax treatment of a holder of Index Components which is based on either a change in legislation or a change in tax administration practice.
Website	Means www.lixxinnovation.com .

2 INDEX DESCRIPTION

2.1 Summary of Index Specifications

Objective
The objective of the Index is to provide an investable index comprising the largest and most liquid blockchain and smart contract platform tokens with additional emphasis on actual user adoption, market traction and relative valuation based on usage and adoption performance metrics. In order to reflect the economic reality given by factors such as availability of instruments, reinvestments of maturing instruments and portfolio size, composition of the Index and the weighting of the Index Components is subject to change (the "Index Objective").
Administration of the Index and Regulatory Status
The Index is calculated, maintained, rebalanced and published by the Index Administrator and sponsored by the Index Sponsor. The Index is maintained and rebalanced following recommendations provided by the Index Allocator. As at the date of these Index Guidelines the Index is considered a "non-significant benchmark" within the meaning of Article 3 para 1 (27) of the Benchmarks Regulation. The Index is administrated in accordance with the applicable provisions of the Benchmarks Regulation and its delegated acts. The Index Administrator may, at its own discretion, choose not to apply some or all non-mandatory, waivable obligations in accordance with Article 26 of the Benchmarks Regulation.
Index Universe
The Index Universe is set out in <u>Annex 1</u>.
Selection of Index Components
Index Components will be selected by applying certain filter criteria to the Index Universe. The Index Components must meet the Index Component Selection Criteria set out in <u>Annex 2</u> at the time of inclusion. The initial index allocation is set out in <u>Annex 4</u>.
Changes to Index Components

The Index Component's weightings are subject to change. The Index Administrator will adjust the Index allocation by implementing any Allocation Advice it receives from the Index Allocator. The Allocation Advice must adhere to the allocation mechanism described in Annex 3 .
Index Methodology
The methodology of the Index is set out in Section 3 (<i>Index Methodology</i>).
Technical Specifications
The Index is calculated daily in USD. The Index is a Price Return Index.

2.2 Name and ISIN

The name of the Index is **Heliad Dynamic Blockchain Index**. The Index is distributed under ISIN DE000A4AHX61 and Bloomberg Ticker HELIBTI.

2.3 Index Start Date; Initial Index Level

The calculation of the Index commences on 01 October 2024 ("**Index Start Date**") at an initial index level of 2028.08 ("**Initial Index Level**").

2.4 Distribution

The Index Level is published by the Index Administrator under a sub-page on the Website as of each Index Valuation Date, no later than twenty-five (25) Business Days following the respective Index Valuation Date.

2.5 Prices and Calculation Frequency

The Index is calculated daily on each Index Valuation Date.

The Index calculation is based on the Official Valuation of the respective Index Components on the relevant Index Valuation Date.

The Index Administrator will take appropriate steps to avoid a disruption to the process of the provision of the Index. However, if relevant data cannot be obtained, the Index Administrator will not publish the Index.

Deficient calculations will be managed in accordance with the LIXX Correction Policy.

2.6 Publication

Specifications and information relevant for calculating the Index will be made available on the Website and relevant sub-pages.

2.7 Index Administrator

The Index is calculated by the Index Administrator. Adjustments to the Index Level are determined by the Index Administrator.

In performing its duties, the Index Administrator follows the business principles published on the Website and the applicable provisions of the Benchmarks Regulation and its delegated acts.

2.8 Index Allocator

The Index Allocator and the Index Administrator have entered into an index allocation agreement, pursuant to which the Index Allocator may provide the Index Administrator with certain recommendations regarding the composition of the Index. Each such recommendation must qualify as valid Allocation Advice as defined in Section 4.5 (*Rebalancing and Allocation Advice*).

The Index Allocator provides such Allocation Advice to reflect the economics of the Reference Market and the Index Objective. Any Allocation Advice shall be based on the results obtained from application of the allocation mechanism described in **Annex 2** and **Annex 3**.

2.9 Historical Data

Historical data will be recorded in accordance with Article 8 of the Benchmarks Regulation, if and as applicable. This means that in such cases all input data and the methodology is recorded for a minimum of five (5) years.

2.10 Licensing

Licenses to use the Index as a benchmark for financial instruments within the meaning of the Benchmarks Regulation are issued by the Index Administrator or the Index Sponsor.

3 INDEX METHODOLOGY

3.1 Index Composition and Adjustments to the Index

The Index Allocator may recommend to the Index Administrator instruments from the Index Universe for inclusion in the Index and weightings of the Index Components to accurately reflect the Reference Market and the economic reality it is intended to measure. As such, the recommendations of the Index Allocator are considered input data and the Index Allocator is considered a contributor of input data in accordance with Article 11 of the Benchmarks Regulation, to the extent applicable.

When executing a recommendation, the Index Administrator ensures that (i) the selection of instruments from the Index Universe for inclusion in the Index and (ii) the weightings are in line with the Index Guidelines.

The Index Allocator will review the composition of the Index on an ongoing basis. Instruments may be selected by the Index Administrator from the Index Universe upon recommendation of the Index Allocator for inclusion in the Index if they satisfy the requirements set out in these Index Guidelines. Each Index Component's weighting may be adjusted by the Index Administrator upon recommendation of the Index Allocator. The number of Index Components can change over time.

The Index Level will be determined based on the Official Valuation.

3.2 Index Universe

The relevant categories of instruments which may be selected for inclusion in the Index as Index Components are set out in **Annex 1**.

3.3 Selection of Index Components

Subject to Section 3.5 (*Extraordinary Changes to Index Components*) and Section 4.5 (*Adjustments*), Index Components must meet the Index Component Selection Criteria set out in **Annex 2** at the time of inclusion. The initial index allocation is set out in **Annex 4**.

3.4 Allocation of Index Components

The Index Administrator will adjust the Index allocation according to any Allocation Advice it receives from the Index Allocator. The Allocation Advice must adhere to the allocation mechanism described in **Annex 2** and **Annex 3**. Therefore, the Index Components' weightings are allocated by the Index Administrator at the Index Allocator's discretion.

3.5 Extraordinary Changes to Index Components

The Index Administrator may, at its reasonable discretion, remove an Index Component from the Index if on any Index Valuation Date *inter alia*:

- (i) Such Index Component ceases to meet the Index Component Selection Criteria;
- (ii) such Index Component ceases to exist or is being terminated;
- (iii) purchasing, holding or selling of such Index Component becomes unlawful or economically unreasonable for a holder of such Index Component in Switzerland or the European Economic Area;
- (iv) the Index Administrator deems such removal necessary to ensure that the Index continues to meet the Index Objective and composition restrictions;
- (v) the Index Administrator has available to it relevant Allocation Advice instructing it accordingly;
- (vi) a Change in Law, Tax Event or Regulatory Event occurs.

After removal of an Index Component the remaining Index Components' allocation may be adjusted accordingly and a replacement component that meets the Index Component Selection Criteria may be added to the Index.

An instrument that satisfies the Index Component Selection Criteria may be added to the Index to ensure that the Index continues to meet the Index Objective and composition restrictions. After inclusion of the new instrument, the other Index Components' allocation may be adjusted accordingly.

3.6 Back-Test

Any published Index Level prior to the Index Start Date is back-tested. This means, the Index Levels prior to the Index Start Date have been calculated based on the Index Methodology outlined in these Index Guidelines and indicate how the Index might have performed historically.

For the avoidance of doubt, the historical performance is no guarantee of future performance.

4 CALCULATION OF THE INDEX

4.1 Index Formula

On each Index Valuation Date, the Index Administrator calculates the level of the Index (the "**Index Level**"). This calculation is based on the Official Valuation.

The Index Administrator will use the following formula to calculate the Index Level:

$$Index_t = \sum_{i=1}^N (W_{t,i} \times P_{t,i}) - A_t$$

Whereas:

$Index_t$ Means the Index Level on Index Valuation Date t.

W_{ti} Means the number of units of Index Component i on Index Valuation Date t.

P_{ti} Means the Official Valuation of Index Component i on Index Valuation Date t, converted to USD where necessary.

A_t Means the adjustment factor, which is determined at the reasonable discretion of the Index Administrator on Index Valuation Date t with reference to adjustments carried out pursuant to Sections 4.3 (*Other Changes*) and 4.4 (*Adjustments*).

N Means the total number of Index Components.

i Means an indicator for an individual Index Component.

t Means an indicator for the relevant Index Valuation Date where $t = 0$ represents the Index Start Date and for each subsequent Index Valuation Date t, t is incremented by 1.0.

4.2 Accuracy

The value of the Index will be rounded to two (2) decimal places (with halves being rounded up). Calculations on units are rounded to eight (8) decimals (with halves being rounded up).

4.3 Other Changes

The Index Administrator may at its reasonable discretion amend these Index Guidelines to (i) ensure achievement of the Index Objective or (ii) to address any errors, omission or ambiguities. Such amendments may include changes to the Index Component Selection Criteria or the rules with respect to the composition, calculation and weighting of the Index.

4.4 Adjustments

In case of systematic changes affecting the price of an Index Component or the number of units of an Index Component (e.g. caused by forks), the Index Administrator will assess whether such adjustment has a dilutive or any other effect on the price of the Index Component. In such case, the Index Administrator will make required adjustments and determine the date on which these adjustments become effective. Amongst other things the Index Administrator can consider adjustments executed by an exchange as a result of the corporate action concerning options and futures.

4.5 Rebalancing and Allocation Advice

The Index will be rebalanced quarterly.

The Index Allocator shall provide Allocation Advice to the Index Administrator.

The Index Administrator may disregard any Allocation Advice provided to it if such recommendation is not in line with the Index Objective.

"Allocation Advice" means any advice given by the Index Allocator to the Index Administrator (i) relating to an increase or reduction in any Index Component's weighting; (ii) on the removal of any Index Component from the Index; (iii) on the addition of any instrument that satisfies the Index Component Selection Criteria (such instrument an **"Eligible Component"**), in each case provided that such advice is in line with the Index Objective and the economics of the Reference Market as determined by the Index Administrator.

The Index Administrator will implement validly given Allocation Advice on the second consecutive Business Day following its receipt by reducing or increasing the number of units / notional of each Index Component or, as the case may be, by adding the Eligible Component and increasing the relevant number of units / notional of such instrument, in each case using their Official Valuation applicable to such Index Valuation Date and in each case within the applicable Allocation Implementation Period, in each case as mentioned in the Allocation Advice. The Index will be rebalanced quarterly following a relevant rebalancing determination date (each as specified in the table below a **"Rebalancing Determination Date"**).

Quarter	Rebalancing Determination Date
1	01.01.
2	01.04.
3	01.07.

4	01.10.
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In case a scheduled Rebalancing Determination Date is not a Business Day, the Rebalancing Determination Date shall be the next Business Day.

4.6 Index Continuity and Market Disruption

In case of missing, insufficient, inaccurate or unreliable input data or non-compliance with the standards as set out below, for any of the required data to calculate the Index, the Index Administrator may not calculate and publish the Index. The decision will be taken at the Index Administrator's sole discretion.

In case the minimum requirements and standards set out below are not fulfilled for a considerable time, the Index Administrator, to protect users of the Index, will publish such circumstance either by amending the Index Guidelines, or by notice on the Website. Where appropriate, the Index Administrator will consult experts to make the decision.

The minimum requirements for the quantity of input data are:

- A price for each Index Component must be available;
- a weight of each Index Component must be available or calculatable.

The minimum standards for the quality of input data are:

- Data must be reliable and consistent;
- data must be robust;
- data must be verifiable.

4.7 Internal Review and Approval of Methodology

After the preparation of the index related documentation, a review round with regards to whether the requirements of the Benchmarks Regulation are reflected and whether there is an operational feasibility for implementation takes place. Thereafter, a revision and further coordination with relevant parties takes place, including a dedicated checklist maintained by the Index Administrator to ensure compliance with the Benchmarks Regulation. Such a checklist includes, among other things, documentation requirements of the Benchmarks Regulation. After the relevant steps have been successfully completed, the management of the Index Administrator has discretion to approve launching an index. The methodology is reviewed annually.

4.8 Consulting Procedures and Significant Change

In the event of a proposed Significant Change in the index methodology, it is the responsibility of a relevant party to contact the Index Administrator and notify the relevant request. Such notification must in any case be made in writing or by email. The Index Administrator will subsequently review the case regarding the reasons given.

For the purposes of this Section 4.8 "**Significant Change**" means, in each case determined in the Index Administrator's reasonable discretion taking into account the Index Sponsor's interests and Index users at all times:

- (i) Any change which causes a change in the Index Level of more than 3% compared to the Index Level prevailing in the absence of such change on the last Index Valuation Date prior to such change; and
- (ii) any methodological adjustment that leads to significant changes of the Index Levels in the longer term.

In case of a Significant Change, the Index Administrator will provide updated Index Guidelines on its website. In addition, any licensees will be informed by the Index Administrator about any Significant Change.

5 CHANGE HISTORY

01 October 2024 – 1.0. – Initial version

10 December 2024 – 1.1 – Change of Index Name from "Heliad Blockchain Traction Index" to "Heliad Dynamic Blockchain Index"; Clarification of Selection Criterion e) from "it represents a feasible instrument in accordance with the both the marketmaker and custodian specifications as well as with the approvals by the relevant stock exchanges" to "it represents a feasible instrument in accordance with the specifications and approvals of relevant custodians, marketmakers and exchanges in order to ensure broad-based replicability of the Index".

6 CONTACT DATA

Information regarding the Index

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ANNEX 1: INDEX UNIVERSE

Instruments

Crypto Assets

ANNEX 2: INDEX COMPONENT SELECTION CRITERIA

Each instrument selected from the Index Universe must fulfil the criteria below to be eligible for inclusion in the Index (the "**Index Component Selection Criteria**"). The information included in this **Annex 2** has been provided by the Index Allocator, who is solely responsible for its content.

Index Component Selection Criteria

An instrument is eligible, if, as of the relevant Rebalancing Determination Date:

- a) it has a price that is set regularly and publicly accessible;
- b) it has a market capitalization of at least USD 100 million;
- c) it is not a stable coin or has not been designed as anonymous or privacy coins;
- d) it is deemed a Blockchain (L1) or Blockchain (L2) as per the sector categorization provided by Token Terminal (<https://tokenterminal.com/terminal/markets>);
- e) it represents a feasible instrument in accordance with the specifications and approvals of relevant custodians, marketmakers and exchanges in order to ensure broad-based replicability of the Index.

Any instruments which satisfy the Index Component Selection form the "**Selection Pool**".

If more than 100 Index Components that meet the above criteria exist, the largest 100, ranked by market capitalization, are selected.

No Ongoing Monitoring

The Index Component Selection Criteria are required to be fulfilled at the time of inclusion of the relevant instrument as Index Component in the Index. However, fulfilment of the Index Component Selection Criteria will not be monitored on an ongoing basis following such inclusion.

ANNEX 3: ALLOCATION CRITERIA

The information included in this **Annex 3** has been provided by the Index Allocator, who is solely responsible for its content. The Index Allocator executes the process with regards to assigning weights to each Index Component as follows:

- 1) All instruments in the Selection Pool undergo a scoring procedure performed by the Index Allocator, leading to an "**Instrument Score**" for each eligible instrument.
- 2) The Instrument Score considers the following traction metrics (each individually a "**Traction Metric**"):
 - a. Daily Active Users;
 - b. Number of Daily Transactions;
 - c. Protocol Fees;
 - d. Total Value Locked ("**TVL**") in USD.
- 3) Traction Metrics a. through c. are calculated as their respective 90-day average prior to the relevant Rebalancing Determination Date and as reported by Artemis Terminal (<https://app.artemis.xyz>).
- 4) Traction Metric d. is applied as at the relevant Rebalancing Determination Date as reported by Artemis Terminal (<https://app.artemis.xyz>).
- 5) The Instrument Score further considers the following relative valuation metrics (each individually a "**Relative Valuation Metric**") based on the Fully Diluted Market Capitalization ("**FDMC**") of each eligible instrument from the Selection Pool as per the relevant Rebalancing Determination Date and as reported by Artemis Terminal (<https://app.artemis.xyz>):
 - a. FDMC of the instrument divided by the corresponding 90-day sum of Protocol Revenue;
 - b. FDMC of the instrument divided by the corresponding 90-day average of Daily Active Users;
 - c. FDMC of the instrument divided by corresponding TVL.
- 6) For each Traction Metric, the "**Top Performer**" is deemed the instrument with the highest respective metric value among all eligible instruments from the Selection Pool, whereas for each Relative Valuation Metric, the Top Performer is deemed the instrument with the lowest respective value among all eligible instruments from the Selection Pool.
- 7) The Traction Metrics and The Relative Valuation Metrics together form the "**Scoring Metrics Set**", each individually a "**Scoring Metric**", and calculated such that the respective Top Performer is granted 100 points for the respective Scoring Metric and all other instruments are granted a points amount relative to the Top Performer for the respective Scoring Metric.

- 8) Instruments with non-zero values for a respective Scoring Metric are granted a minimum of 10 points.
- 9) For each instrument, all points across all Scoring Metrics are summed up, leading to the respective final individual Instrument Score as per the relevant Rebalancing Determination Date.
- 10) All eligible instruments are then ranked according to their individual Instrument Score, with the 13 highest-ranking instruments each becoming an Index Component as per the relevant Rebalancing Determination Date.
- 11) In case more than 13 instruments becoming eligible for inclusion as an Index Component under the above procedure, instrument Market Capitalization (as per the relevant Rebalancing Determination Date and as reported by Artemis Terminal (<https://app.artemis.xyz>)) is used as a secondary Scoring Metric, such that ranks 1 through 13 are uniquely attributable to individual instruments.
- 12) Finally, weightings for the final set of Index Components are distributed proportionately to their individual Instrument Scores, whereby the maximum weight of an Index Component is limited to 20%.
- 13) In case an Index Component receives more than 20% of the Index Value, excess weighting is distributed weightings-proportionally to the other Index Components. (the redistribution algorithm is performed a limited number of times and, in rare cases, may lead to some remaining excess weightings among the final Index Components).

ANNEX 4: INITIAL INDEX ALLOCATION

The initial weight allocation for the Index Components is set out below.

Index Component Name	Currency	Weight
Tron	TRX	18,40%
Ethereum	ETH	12,96%
Solana	SOL	12,82%
NEAR Protocol	NEAR	10,41%
Celo	CELO	9,12%
Arbitrum	ARB	6,55%
Polygon	MATIC	6,44%
BNB Chain	BNB	4,44%
Sui	SUI	3,91%
Toncoin	TON	3,85%
Bitcoin	BTC	3,75%
Injective	INJ	3,69%
Optimism	OP	3,65%