

**NOTICE
TO THE LICENSEES**

in relation to the
Crypto Cycle Index (ISIN DE000A3DRKW3)
(the "**Index**")
sponsored by
Werte Invest Vermögensverwaltung GmbH
(the "**Index Sponsor**")
and administered by
LIXX GmbH
(the "**Index Administrator**")

LIXX GmbH hereby informs licensees, the Index Sponsor and the Index Allocator of the Index administered by LIXX GmbH about the impact of the Ethereum merge expected to take place within Q3/Q4 2022.

The Ethereum network intends to move from a Proof of Work (PoW) system to a Proof of Stake (PoS) system as an update of its blockchain. The Ethereum data used by LIXX GmbH is based on the quotes of Bitstamp exchange which announces, that the transition from the PoW system to the PoS one will run smoothly and will not have an impact on ETH itself. LIXX GmbH intends to follow the transition to PoS once the merge is officially completed and the quotations based on Bitstamp exchange reflect such transition.

However, in case of any adjustments, LIXX GmbH will, in accordance with the respective Index Guidelines, assess, whether such adjustments have a dilutive or any other effect on the price of the Index Component. In such case, the Index Administrator will make required adjustments and determine the date on which these adjustments become effective.

Capitalised terms used but not defined herein shall have the meaning given to them in the relevant Index Guidelines.

This notice does not exempt the licensees of the Index from any information obligations towards any third parties.

For additional information regarding the merge, reference is made to the websites of Ethereum (<https://ethereum.org/en/upgrades/merge/#main-content>) and Bitstamp (<https://blog.bitstamp.net/post/what-is-the-ethereum-merge/>).



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