



Benchmark Statement

Date of initial Publication	04.12.2020
Last Update	31.01.2024
Reason for the last update	Change of index name
Name of the benchmark	Venn Collective Alpha US Index
ISIN	FR0013434362
Contributions of input data?	Yes
Qualification of benchmark	The benchmark qualifies as non-significant benchmark (as defined in Article 3(1)(27) of Regulation (EU) 2016/1011, as amended).
A general description of the market or economic reality	The Index Guidelines are available under the tab "Master data & documents" at https://lixinnovation.com/en/indices/index/venn-smart-alpha-us-index
The geographical boundaries of the market or economic reality, where applicable;	
The circumstances in which the administrator would lack sufficient input data to determine the benchmark according to the methodology	<p>In case of missing, insufficient, inaccurate or unreliable input data or non-compliance with the standards, as set out below, for any of the required data to calculate the Index, the Index Administrator may not calculate and publish the Index. The decision will be taken on discretion of the Index Administrator. In case the standards as set out are not fulfilled for a considerable time, the Index Administrator, to protect users of the Index, will publish such information either by amending the Index Guidelines, or on its website. Where appropriate, the Index Administrator will consult experts to make the decision.</p> <p>The minimum requirements for the quantity of input data are:</p> <ul style="list-style-type: none"> • for Official Valuations, a pricing value for each Index Component; • The weight per Index Component <p>The minimum standards for the quality of input data are:</p> <ul style="list-style-type: none"> • data must be reliable and consistent; • data must be robust; • data must be verifiable;
Consideration of ESG factors	
Name of the benchmark administrator	LIXX GmbH
Type of benchmark	Equity
Name of the benchmark	Venn Smart Alpha US Index
Are there any EU Climate Transition Benchmarks, EU Paris-aligned Benchmarks (each as defined in Regulation (EU) 2016/1011, as amended) or benchmarks that pursue ESG objectives or take into account ESG factors in the portfolio of the Index Administrator?	Yes

Does the benchmark pursue ESG objectives?	Yes
Details (score) in relation to ESG factors Details (score) in relation to the following environmental, social and governance (ESG) factors are disclosed at an aggregated weighted average value at the level of the benchmark under the tab "ESG Factor Details" at https://lixxininnovation.com/en/indices/index/venn-smart-alpha-us-index (the "Website"):	
Environmental factors	<ol style="list-style-type: none"> 1. Degree of exposure of the portfolio to the sectors listed in Sections A to H and Section L of Annex I to Regulation (EC) No 1893/2006 of the European Parliament and of the Council as a percentage of the total weight in the portfolio; 2. Greenhouse gas (GHG) intensity of the benchmark. 3. Percentage of GHG emissions reported versus estimated; 4. Exposure of the benchmark portfolio to companies the activities of which fall under Divisions 05 to 09, 19 and 20 of Annex I to Regulation (EC) No 1893/2006; 5. Exposure of the benchmark portfolio to activities included in the environmental goods and services sector, as defined in Article 2, point (5) of Regulation (EU) No 691/2011 of the European Parliament and of the Council.
Social factors	<ol style="list-style-type: none"> 1. International treaties and conventions, United Nations principles or, where applicable, national law used in order to determine what constitutes a 'controversial weapon'; 2. Weighted average percentage of benchmark constituents in the controversial weapons sector; 3. Weighted average percentage of benchmark constituents in the tobacco sector; 4. Number of benchmark constituents subject to social violations (absolute number and relative divided by all benchmark constituents), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law; 5. Exposure of the benchmark portfolio to companies without due diligence policies on issues addressed by the fundamental International Labor Organisation Conventions 1 to 8; 6. Weighted average gender pay gap; 7. Weighted average ratio of female to male board members; 8. Weighted average ratio of accidents, injuries, fatalities; 9. Numbers of convictions and amount of fines for violations of anti-corruption and anti-bribery laws.
Governance factors	<ol style="list-style-type: none"> 1. Weighted average percentage of board members who are independent. 2. Weighted average percentage of female board members.
Note: If no data are available for individual ESG factors, they are marked as "NA" on the Website. If data for individual ESG factors are not available for all index components, the coverage indicated on the Website will be below 100%. For a detailed description of each ESG factor as well as the associated calculation formula, please refer to the LIXX ESG Factor Disclosure Information available at https://lixxininnovation.com/en/dokumente .	

Data and standards used	
Data sources used to provide information on the ESG factors in the benchmark statement	The source of each disclosed ESG factor is described in the LIXX ESG Factor Disclosure Information available at https://lixxinnovation.com/en/dokumente .
Reference standards	If individual data points reported under the description of the ESG factors above are informed by supporting standards, the latter are listed in the detailed definition of the relevant item in the LIXX ESG Factor Disclosure Information available at https://lixxinnovation.com/en/dokumente
Disclosure of the alignment with the objectives of the Paris Agreement	
Do the methodology and the objective of this Index align with the target of carbon emission reductions or the attainment the objectives of the Paris Agreement (as defined in Regulation (EU) 2016/1011, as amended)?	No
The temperature scenario, in accordance with international standards, used for the alignment with the target of reducing GHG emissions or attaining of the objectives of the Paris Agreement (as defined in Regulation (EU) 2016/1011, as amended)	As of the date of this Benchmark Statement, the Index does not use any temperature scenario for the alignment with the target of reducing GHG emissions or attaining of the objectives of the Paris Agreement (as defined in Regulation (EU) 2016/1011, as amended).
The name of the provider of the temperature scenario used for the alignment with the target of reducing GHG emissions or the attainment of the objectives of the Paris Agreement (as defined in Regulation (EU) 2016/1011, as amended)	As of the date of this Benchmark Statement, the Index does not use any temperature scenario for the alignment with the target of reducing GHG emissions or attaining of the objectives of the Paris Agreement (as defined in Regulation (EU) 2016/1011, as amended).
The methodology used for the measurement of the alignment with the temperature scenario	As of the date of this Benchmark Statement, the Index does not use any temperature scenario for the alignment with the target of reducing GHG emissions or attaining of the objectives of the Paris Agreement (as defined in Regulation (EU) 2016/1011, as amended).
The hyperlink to the website of the temperature scenario used	As of the date of this Benchmark Statement, the Index does not use any temperature scenario for the alignment with the target of reducing GHG emissions or attaining of the objectives of the Paris Agreement (as defined in Regulation (EU) 2016/1011, as amended).